

Registered Office :
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CIN : L24129TG2006PLC076238



July 17, 2024

To
BSE Limited Ltd
India
P J Towers, 25th Floor,
Complex,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: **539917**

To
The National Stock Exchange of
Exchange Plaza, Bandra-Kurla
Bandra (E), Mumbai - 400051
Maharashtra, India.
Symbol: **NAGAFERT**

Dear Sir/Madam(s),

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our disclosure dated July 12, 2024, in relation to the issue of No Due Certificate by Assets Care and Reconstruction Enterprise Limited (ACRE), the Secured Creditor.

We wish to inform that basis the proceeds recovered from sale of core assets (Urea and MI facilities), non-core assets (all assets other than Urea and MI assets) ACRE has issued a No Due Certificate dated 11th July 2024.

Subsequent to the issue of No Due Certificate and confirmation on release of charges on the assets of the company effective 11th July, 2024, the Company vide its communication dated July 17, 2024, has requested ACRE to communicate to the Depository Participant to release the pledge on the shares of Jaiprakash Engineering and Steel Company Limited (JESCO) forming part of the sale of non-core assets to enable the company to take further action in relation to transfer of shares in favor of the buyer.

Consequent to the sale of shares, JESCO ceases to be a subsidiary of the Company.

We request you to take the same on record and oblige

Thanking you,

Yours Truly,

For Nagarjuna Fertilizers and Chemicals Limited

Vijaya Bhasker M
Company Secretary